

Film Production Incentives (IAF Economic Opportunities Account)

Incentive Application Process: 1) Submission of Total Production Budget including projection of “Dollars Left in State.”
2) Script Review for Content Matter
3) Demonstrate Readiness Requirements

Prior Commitment Required to Access Incentive: DBED Board Approval or delegated dollar cap to IAF administrator.

Readiness Requirements: Must demonstrate that project financing and distribution agreement are in place.

Utah Credit Requirement: Must include Filmed in Utah credit and Utah Film Commission credit and logo.

Content Matter: Script review for Motion Picture Association of America (MPAA) rating of G, PG, PG-13, or R.

Incentive Percentages: Represent percent of Dollars Left in State.

Post-Performance Grant: Incentive payment is awarded after performance (tax rebate).

Dollar Cap Allocated to Film Incentives for Calendar Year 2004: \$1,000,000

Dollar Cap per Film Project: No single project may exceed \$500,000 in incentives.

Audit Accountability: Summary and Detail of Production Expenditures

Total Film Production Budget	Film Production Project Categories	High Fiscal Impact Criteria At least 60% of Payroll and Taxable Purchases are made in Utah.	Moderate Fiscal Impact Criteria Less than 60% of Payroll and Taxable Purchases are made in Utah.
\$10 million +	Major Feature Film Utah-Based TV Series	10% of Dollars Left in State	Prorated share of 10% of Dollars Left in State. * If 50% of payroll and taxable purchases were made in Utah, then the incentive would be 8% of total Dollars Left in State. Dollar cap would be \$500,000
\$3 – \$10 million	Indigenous Utah Film Made for TV Movie	10% of Dollars Left in State	Prorated share of 10% of Dollars Left in State. * If 50% of payroll and taxable purchases were made in Utah, then the incentive would be 8% of total Dollars Left in State. Dollar Cap would be \$250,000
\$1 - \$3 million	TV Pilots Other Episodic TV	10% of Dollars Left in State	Prorated share of 10% of Dollars Left in State. * If 50% of payroll and taxable purchases were made in Utah, then the incentive would be 8% of total Dollars Left in State. Dollar Cap would be \$250,000 per MOW \$100,000 per Episode - \$500,000 Episodic Series Cap
Less than \$1 million	Commercials	10% of Dollars Left in State	Prorated share of 10% of Dollars Left in State. * If 50% of payroll and taxable purchases were made in Utah, then the incentive would be 8% of total Dollars Left in State.

- Use blended rate of Payroll and Taxable Purchases to calculate pro-ratio percentages.
- NOTE: 10% will increase to 12% if project storyline is set in Utah. Episodic TV for pilot and first season only.